

**DECREE OF THE CABINET OF MINISTERS OF THE REPUBLIC OF
UZBEKISTAN**

**ON MEASURES FOR ORGANIZING THE ACTIVITIES OF THE
TECHNOLOGICAL PARK OF SOFTWARE PRODUCTS AND INFORMATION
TECHNOLOGIES**

According to the Decree of the Cabinet of Ministers of the Republic of Uzbekistan dated January 10, 2019 № 17 "On measures for creating a Technology Park of software products and information technology", as well as to effectively organize the activities of the Technology Park of software products and information technology, determine the registration of legal entities as its residents, the application of tax and customs benefits, comprehensive support "startup projects", including those based on venture capital financing, the Cabinet of Ministers decides:

1. To approve the Regulations on the organization of the Technologic Park of software products and information technologies according to the appendix.
2. Authorize, by way of exception, the Directorate of the Technological Park of Software Products and Information Technologies (hereinafter referred to as the Directorate):

within the framework of its tasks to attract specialized specialists on a contractual basis as consultants, including foreign ones, without tenders (competitive bidding);

independently develop and approve staff schedule, determine conditions of remuneration and material incentives for employees of the Directorate differentiated by the degree of complexity, quality and volume of work performed.

3. Approve the proposal of the Ministry of Information Technologies and Communications Development of the Republic of Uzbekistan to transfer the buildings and facilities of the Muhammad al-Kharazmiy Specialized School with Advanced Study of Information and Communication Technologies under the Ministry of Information Technologies and Communications Development of the Republic of Uzbekistan located at 4, Tepamaszhid Street, Tashkent city, Mirzo-Ulugbek district to the authorized capital of the Directorate at a cost determined by an appraisal organization.

Take into account that according to the order of the Cabinet of Ministers of the Republic of Uzbekistan dated June 7, 2018 № 475-f Specialized school with advanced study of subjects of direction of information and communication technologies named after Muhammad al-Kharazmiy under the Ministry of Information Technology and Communications Development of the Republic of Uzbekistan is allocated a land plot with total area of 6.5 ha in Yashnabad district of Tashkent (part of the former 22nd military town - to the intersection of Makhtumkuli Street).

4. Establish that the payment of services for determining the market value of state property specified in paragraph 3 of this decree shall be at the expense of the Directorate.
5. The Ministry of Employment and Labor Relations of the Republic of Uzbekistan shall ensure the issuance (extension) of certificates for the right to work in the Republic of Uzbekistan to highly qualified foreign specialists participating in the organization of

Technopark of software products and information technologies (hereinafter - Technopark) at the request of the Directorate in the prescribed manner.

6. The Ministry of Development of Information Technology and Communications of the Republic of Uzbekistan and the Directorate until August 1, 2019 to ensure:

Completion of reconstruction and overhaul of the Technopark building;

Start registration of legal entities as residents of the Technopark, as well as acceptance for consideration and selection of promising startup projects in accordance with the Regulations on the organization of the Technopark of software products and information technology.

7. The first paragraph of paragraph 6 of the Decree of the Cabinet of Ministers of the Republic of Uzbekistan on January 10, 2019 № 17 "On measures to establish the Technological Park of software products and information technology" shall be excluded.

8. The Minister of Development of Information Technologies and Communications of the Republic of Uzbekistan Sh. Sadikov and the Secretariat for the Development of Telecommunications, IT and Innovation, Information Security of the Cabinet of Ministers of the Republic of Uzbekistan shall be in charge of monitoring the implementation of this resolution.

Prime Minister of the Republic of Uzbekistan

A. ARIPOV

Tashkent, July 15, 2019,

№ 589

APPENDIX
to the Resolution of the Cabinet of Ministers of July 15, 2019 № 589
REGULATIONS
on the organization of the Technological Park of software products and information technologies
Chapter 1. General provisions

1. The present Regulation determines the order of organization of activities of the Technology Park of software products and information technologies, registration and deprivation of legal entities of the resident status, defines tax and customs privileges for residents, application of tax privileges to employees who signed labor contracts with residents, as well as the selection and financing of promising start-up projects.

2. The following definitions shall be used in these Regulations:

business plan - a plan, a program of business operations, actions of the company, containing information about the company, the product, its production, services provided, potential markets, marketing strategy, the organization of the intended operations and performance indicators;

startup project - a project involving the creation of a new product or service in the field of software products and information technology under conditions of uncertainty of profit and high financial risks;

Technopark of software products and information technologies (hereinafter - Technopark) - organizational-legal form, operating on the principle of extraterritoriality within the territory of the Republic of Uzbekistan, with placement of Technopark residents throughout the country to create the most favorable conditions for the development of information technology products;

Directorate of the Technopark of Software Products and Information Technologies (hereinafter referred to as Directorate) - a legal entity in the form of a limited liability company, carrying out operational management of Technopark activities;

Single Register of Residents - an open and publicly accessible information resource containing a list of legal entities registered in the Technopark in accordance with this Regulation;

Technopark resident - a legal entity registered in the Technopark in accordance with the established procedure and included in the Unified Register of Technopark residents;

Applicant - a legal entity applying for the Technopark resident status;

startup project initiator - an individual or a legal entity that has submitted a proposal to implement the startup project;

mentor - a consultant supporting the startup project with his/her knowledge and experience in order to develop and promote it;

Advisory Board (hereinafter referred to as "the Board"), a body created by the Board in order to facilitate the selection of the applicants to be included in the incubation or acceleration program, as well as mentors in accordance with the requirements defined in these Regulations;

acceleration program is an educational and practical program aimed at the development of startup projects by testing and testing the business model with organizational and consulting support from mentors and market experts

incubation program is an educational and practical program that generates and refines the idea for a startup project;

web portal - a section on the Technopark Directorate's official website designed for receiving documents for obtaining Technopark resident status by legal entities as well as interaction of the Directorate with Technopark residents, including receipt of reports, conclusions, business plans, etc. The web-portal operation procedure is determined by the Directorate;

The Expert Board is a body set up under the Technopark Directorate from among qualified specialists of the ministries and departments, scientific institutions, higher educational institutions and other specialists to analyze the business plans of legal entities applying for the Technopark resident status, as well as Technopark residents. The Technopark Directorate determines the work procedure of the Expert Council;

Expert Commission for reviewing and evaluating of promising start-up projects and selection of mentors (hereinafter - the Expert Commission) - a body established under the Ministry of Information Technology and Communications Development of the Republic of Uzbekistan to organize the review and study of successful start-up projects that have passed the acceleration program for further funding, as well as the selection of mentors.

3. The main activities of the Technopark are:

creation of favorable conditions for the development and production of competitive products and services in the field of information technologies, their promotion in the domestic and foreign markets, stimulation of innovative developments;

provision of necessary infrastructure to Technopark residents, including modern laboratories, for their activities, provision of financial, marketing, legal and other consulting services, as well as services under acceleration programs;

support, including on the basis of venture capital financing, in implementation of start-up projects, assistance to start-ups and small enterprises in the field of information technology in commercialization of the results of innovation activities;

assistance to residents in attracting domestic and foreign investors for joint implementation of projects, including through the transfer of modern technologies and software products;

assistance in mutual integration of scientific, research, educational and production organizations to ensure the continuity of the production chain of high-tech products and services;

organization of training for the population and young people in order to form a modern class of highly qualified specialists in the field of information technology;

conducting master classes, trainings and refresher courses, as well as scientific and practical conferences and seminars in the field of information technology with the involvement of leading companies and specialists.

Chapter 2 Organization of Technopark Directorate activities

4. The Directorate is headed by a director appointed in the order prescribed by Article 39 of the Law of the Republic of Uzbekistan "On Limited Liability Companies and Additional Liability Companies".

The Director's authority is defined in the Directorate's Charter.

Director is personally responsible for implementation of functions and tasks assigned to the Directorate, submits a report on the Technopark and Directorate activities to the Ministry of Information Technologies and Communications Development of the Republic of Uzbekistan upon request.

5. The activities of the Directorate are financed from the following sources:

monthly deductions of Technopark residents in the amount of one percent of the aggregate income;

income from rendering services as well as income from leasing real estate assigned to the Directorate;

grants and loans from international financial organizations and institutions; revenues derived from venture capital financing of startup projects;

funds of the Information and Communication Technology Development Fund (hereinafter referred to as the Fund) and structural subdivisions of the Ministry of Information Technology and Communications Development of the Republic of Uzbekistan;

other sources not prohibited by law.

6. The Directorate:

organizes the reception of applications from legal entities for the Technopark resident status, as well as decides on their registration as Technopark residents with their inclusion in the Unified Register of residents and issuance of a corresponding certificate on assignment of the resident status;

arranges expertise, including engagement of experts (scientific and other organizations, scientists and specialists), of business plans submitted by legal entities and initiators of startup projects in accordance with these Regulations

leases and subleases equipment, laboratory, experimental and production areas, office, educational premises, conference rooms, auditoriums and other premises to Technopark residents and other business entities on a contractual basis;

assists in organization of training and staff development in the sphere of information technologies (programming, artificial intelligence, e-commerce, etc.)

organizes mass media coverage of the Technopark and its residents' activities;

prepares and publishes information and analytical materials within its competence;

provides financial, legal or other consulting support to the legal entities starting their business activities in the process of drawing up contracts with investors and creditors

assists Technopark residents in attracting investments for their startup projects;

organizes promotion of Technopark residents' products and services in domestic and foreign markets;

organises and holds international fairs and exhibitions of IT products manufactured by Technopark residents and other business entities, and assists in organising participation of Technopark residents in international seminars, conferences and other republican and international events

makes decision on deprivation of legal entities of Technopark resident status;

approves the regulations and composition of the Expert Board.

performs other functions in accordance with the Articles of Association of the Directorate, these Regulations and other regulatory legal acts.

In order to perform the assigned tasks, the Directorate is entitled to act as a founder or otherwise participate in the statutory fund (authorized capital) of other legal entities, establish representative offices and branches in the manner prescribed by the legislation.

Chapter 3: Procedure for Registration of Legal Entities as Technopark Residents

7. Legal entities registered on the territory of the Republic of Uzbekistan can apply for the Technopark resident status.
8. Organization of the Technopark Directorate's work on registration of the residents is carried out according to the scheme in Appendix No. 1 to these Regulations.
9. Legal entities to obtain the Technopark resident status must meet the following criteria:
 - a) must be registered in the territory of the Republic of Uzbekistan;
 - b) carry out the type (types) of activities in accordance with Annex № 2 to the present Regulation (hereinafter - the list);
 - c) have economically justified business plans according to the types of activities specified in the List. The business plan shall indicate specific measures to implement one or more of the listed activities according to the List, types of services and their scope, justification of the need for their implementation, monetization model of the proposed project, results of the planned financial and economic activity. The Directorate approves the form of the business plan and requirements for it.
10. To be registered as a Technopark resident, the applicant submits an application via the web-portal with the business plan proposed for implementation as a Technopark resident attached.

It is not allowed to demand from the legal entity applying for the Technopark resident status to submit the documents not stipulated by this Regulation.

The applicant is responsible for the accuracy of the submitted information. In case of revealing discrepancies in the submitted documents of the applicant to this Regulation and the requirements of the legislation of the Republic of Uzbekistan, the applicant has the right to eliminate the shortcomings within five working days and re-submit the application. If the applicant fails to eliminate the inconsistencies within the specified period, the Directorate shall be entitled to refuse to accept the application.

Submission of the application by a legal entity, after completing all the necessary forms on the web portal, is its consent to the conclusion of the Agreement on the Technopark resident activity conditions (hereinafter - the Agreement) in case of making a decision on registration of a legal entity as a Technopark resident.

11. The Applicant has the right to withdraw the application within 3 working days from the date of its submission to the Directorate, informing about it in writing.

12. Within 3 (three) business days the submitted application and documents shall be sent by the Directorate to the Expert Board for the business plan expertise on the project compliance with the directions of activities specified in the List, possibilities of its implementation, determination of innovativeness and significance of the project for the IT industry development, proposed for implementation by a legal entity as a Technopark resident.

The Expert Council has the right to invite the applicant for presentation of a business plan or refuse to register.

The Expert Council conducts examination of the business plan within not more than ten business days.

According to the results of the examination, the Expert Council issues a conclusion on the compliance of the submitted business plan or its non-compliance with the types of activities defined in the List.

13. The Directorate, having reviewed the submitted documents, makes a decision on registration of the applicant as a Technopark resident or refusal to register within 15 working days from the date of receipt of the documents specified in clause 10 of this Regulation.

14. The grounds for rejection of the applicant's registration as a Technopark resident are: failure to eliminate the discrepancies identified in the documents submitted by the applicant within the specified period of time;

Execution of activities in obsolete, non-perspective or insignificant areas confirmed by the Expert Board's opinion; the business plan proposed for implementation does not correspond to the areas of

The proposed business plan does not correspond to the areas of activity specified in the List, or its implementation may exceed the established areas of activity;

unfulfilled obligations of the legal entity or other related persons to Technopark under the previous agreements on the Technopark resident activity conditions.

The reason for the refusal is indicated in the Directorate's decision to refuse to register the applicant as a Technopark resident, providing the applicant with an extract from this decision.

15. In case the applicant eliminates the reasons for refusal to register a legal entity as a Technopark resident, the re-examination of the application and other documents is carried out in accordance with paragraphs 10 - 13 of this Regulation.

16. Making a decision on registration of a legal entity as a Technopark resident entails the consent of the legal entity to the Agreement on the Technopark resident's operating conditions.

The form of the agreement is approved by the Ministry of Information Technologies and Communications Development of the Republic of Uzbekistan, posted on the official website of the Directorate and has the form of a public offer agreement.

17. The Technopark resident has the right:

to carry out in the territory of the Republic of Uzbekistan within the limits of revenues from export of goods (works, services) payment of dividends in foreign currency in non-cash form to international payment cards;

within the limits of proceeds from the export of goods (works, services) to pay salaries to foreign specialists in foreign currency in non-cash form to international payment cards opened abroad;

to perform export of works and services for foreign currency through online stores in the World Wide Web without having an export contract.

The Technopark resident may also have other rights in accordance with the agreement on the conditions of Technopark resident activities, concluded by him with the Directorate.

18. The Technopark resident is obliged:

carry out only the types of activities specified in the business plan based on the types of activities according to the List.

comply with the agreement on the conditions of the Technopark resident's activities, concluded with the Directorate;

provide information on his activity according to the form and terms approved by the Directorate, including copies of the statistical and tax reports, via the Directorate's web-portal;

transfer monthly, not later than the 20th day of the month following the reporting period, to the demand deposit account of the Directorate in the amount of one percent of the total income;

Annually, by July 1 following the reporting year, conduct a statutory audit of the financial and business operations and an audit of the special issue and send one copy of the audit report and the audit report to the Directorate through the web portal. During the audit of the special

issue, the compliance of the actually performed activities of the legal entity with the activities specified in the List, as well as the activities performed during the financial year and their share in the total income shall be considered. Compliance of the income received and the actually performed activity of the legal entity with the types of activities specified in the List is indicated in the auditor's report;

to carry out new activities not specified in the business plan submitted by the Technopark resident after the Directorate approves the new (additional) business plan.

To annually provide information to the Directorate about the conducted IT training courses, if any, as well as to coordinate the training program within the framework of these courses.

The Technopark resident may have other obligations in accordance with the agreement on the Technopark resident activity conditions, concluded with the Directorate.

19. Within 3 working days after the decision to grant the Technopark resident status, the Directorate:

makes a corresponding entry in the Unified Register of residents on the registration of a legal entity with the indication of its name, type of activity, postal and e-mail address;

issues a certificate to a legal entity on its registration as a Technopark resident;

sends to the State Tax Committee and the State Customs Committee of the Republic of Uzbekistan, the commercial bank serving the legal entity an official notification on the registration of the legal entity as a Technopark resident.

20. In case of reorganization of a legal entity in the form of transformation, the status of Technopark resident is transferred to the reorganized legal entity from the date of its state registration, preserving all rights and previously assumed obligations. In this case, within ten days after the state registration, the legal entity shall apply in writing to the Directorate for making changes in the unified register of residents and other documents, This procedure also applies when changing the name of the legal entity.

On the basis of notification of a legal entity on reorganization or change of name, the Directorate makes appropriate changes in the Unified Register of residents and sends a notice to the State Tax Committee and the State Customs Committee of the Republic of Uzbekistan, the commercial bank serving the legal entity on registration of the legal entity as a Technopark resident.

Chapter 4: Grounds and Procedure for Depriving a Legal Entity of Technopark Resident Status

21. Grounds for revocation of the Technopark resident status are the following:
non-compliance of the Technopark resident's actual activities with the types of activities specified in the List;

failure to fulfill the obligations under the Agreement on the Technopark resident activities with the Administration;

recognition of the Technopark resident as insolvent (bankrupt); voluntary refusal of the Technopark resident from the resident status;

failure to provide information on his activities, tax and statistical reports, business plan, as well as the audit report and the auditor's report or provision of unreliable data in them within the stipulated period of time;

failure to pay the deductions established by the fifth paragraph of paragraph 18 of these Regulations;

In the case of reorganization of a legal entity, except for its transformation; other grounds in accordance with the legislation of the Republic of Uzbekistan.

22. The decision on the withdrawal of the Technopark resident status is made by the Directorate. After the decision is made, the legal entity shall be notified thereof, and appropriate changes shall be made in the Unified Register of residents.

Deprivation of the legal entity of the Technopark resident status does not entail termination of the obligations established by this Regulation.

24. The Directorate notifies the State Tax Committee, the State Customs Committee of the Republic of Uzbekistan and the commercial bank servicing the legal entity about the deprivation of the legal entity of the Technopark resident status within 3 working days from the date of making a corresponding entry in the Unified Register of residents.

Chapter 5. The order of application of tax and customs privileges for Technopark residents

25. According to the Resolution of the Cabinet of Ministers of the Republic of Uzbekistan dated January 10, 2019 No. 17 "On Measures for Establishment of the Technopark of Software Products and Information Technologies" the effect of the privileges granted by the Decree of the President of the Republic of Uzbekistan dated June 30, 2017 No. UP-5099 "On measures to radically improve the conditions for the development of the information technology industry in the republic", apply to the residents of the Technopark and their employees.

26. The benefits stipulated by clause 25 of these Regulations shall apply to:

for taxes and mandatory deductions - from the 1st day of the month following the month in which a legal entity is included in the Unified Register of residents;

On customs payments - from the date of receipt of a positive conclusion of the State Unitary Enterprise "Center for Comprehensive Expertise of Projects and Import Contracts" under the Ministry of Economy and Industry of the Republic of Uzbekistan on the results of the comprehensive examination of the list of goods imported (imported) into the territory of the Republic of Uzbekistan with the application of privileges for customs payments.

27. Technopark resident has the right to get income from the activities stipulated by part three of Article 297 of the Tax Code with the payment of generally established taxes, with the income received under subparagraphs 1, 9, 16 and 18 of part three of this Article being exempt from all taxes when carrying out activities in accordance with the List.

28. Failure of the Technopark residents to fulfill the obligations stipulated by Clause 18 of this Regulation shall lead to deprivation of the Technopark resident status, and upon notification of the Directorate, the state tax authorities shall take measures to annul the application to them of the benefits specified in Clause 25 of this Regulation, with restoration of the obligations on their payment to the State Budget of the Republic of Uzbekistan in the prescribed manner.

29. In case, of deprivation of the Technopark resident status (including a voluntary refusal) a legal entity will not use the benefits:

on taxes and mandatory deductions - from the 1st day of the month following the month in which it was deprived of the Technopark resident status;

on customs payments - from the date of withdrawal of the Technopark resident status.

The date of the Technopark resident's voluntary renunciation of the Technopark resident status is considered to be the date of receipt of the legal entity's application to the Directorate.

Chapter 6. Procedure for review and selection of promising startup projects

31. The Directorate organizes the process of selection and funding of the startup projects according to the scheme according to Appendix #3 to these Regulations.

32. Information technologies, as well as implementation of advanced information technologies in financial technologies, e-commerce, e-education, agriculture, biotechnology, food industry, medicine, logistics, integration of digital technologies in production, etc. are considered to be priority areas for the Technopark residents' startup projects implementation.

33. In order to participate in the selection process, the applicant initiator of the startup project submits an application with the attached documents to the Directorate (in person, by mail, electronic mail or via the official website of the Directorate) in accordance with Annex No. 4 to these Regulations.

The applicant is responsible for the accuracy of the information contained in the submitted documents.

34. In order to review and examine the documents submitted by the applicant for their compliance with the list of required documents, as well as the criteria defined in paragraph 45 of this Regulation, the Advisory Board for reviewing and evaluating promising start-up projects for admission to the incubation or acceleration programs is established in the Technopark.

Examination of the applications received for the startup projects is carried out within 20 working days. The Board makes the decision on admission to the incubation or acceleration program.

35. The Board has the right to invite the applicant to make a presentation of the startup project in order to make a final decision on admission to the incubation or acceleration programs or on refusal.
36. The Board shall examine and analyze the documents submitted by the applicant for compliance with the list of required documents listed in Annex 4 as well as the selection according to the criteria defined in paragraph 45 of these Regulations.
37. Based on the results of the review, the Board shall make a collegial decision on whether the startup project should be admitted to the incubation or acceleration program or rejected.
38. The decision of the Board shall be recorded in the minutes signed by the Chairman and the Secretary of the Board.
39. If the startup project is rejected, the Board shall send a written notification to the applicant with the reasons for the rejection in accordance with the Board's decision.
40. If the decision is made to accept the startup project, an agreement shall be signed between the Board and the startup project initiator on the startup project's participation in the incubation or acceleration program within the time period determined by the Board.
41. In order to ensure timely review and examination of startup projects that have passed the acceleration program for further financing, as well as the selection of highly qualified mentors, the Expert Commission for review and evaluation of promising startup projects and the selection of mentors is created in the Ministry of Development of Information Technologies and Communications of the Republic of Uzbekistan.
42. The Directorate organizes a demonstration of products (services) based on the results of acceleration programs for consideration of further financing (demo day). Applications for financing are prepared based on the results of the demonstration and sent to the Expert Committee.
43. Within 7 working days after the demonstration the Expert Committee shall consider the projects for selection in accordance with the criteria defined in clause 45 of these Regulations.
44. The startup projects recommended for further participation and funding within 3 working days after the decision of the Expert Commission shall be sent to the Foundation with a cover letter signed by the Minister of Information Technology and Communications Development or the Deputy Minister, responsible for the activities of the Expert Commission, for the allocation of financial resources.

In this case, an agreement on the conditions of financing and support of the startup project between the Foundation, the Directorate and the initiator of the startup project is signed within 5 working days.

Chapter 7. Criteria for evaluating and selecting startup projects

45. The Council and the Expert Commission examine the documents for compliance with the requirements of these Regulations and select the startup project according to the following criteria:

availability of the required documents listed in clause 33 of these Regulations, and an assessment of their quality;

the compliance of the startup project with the requirements listed in paragraph 32 of these Regulations;

relevance of the proposed startup project - the importance of the idea contained in the project for solving real contemporary problems and tasks is assessed; the innovative nature and novelty of the startup project idea - the project must involve the use of new and improved techniques for

the project must involve the use of new, improved, previously unused technologies and (or) organization principles

produce or provide for the creation of a new product that has not previously been produced in the republic, as well as the introduction of a new service;

assessment of the achievability of the results of the startup project - the availability, validity and sufficiency of the proposed methods and ways of solving problems to obtain the declared results;

assessment of the demand for the product or service in the market - the market demand and commercial prospects of the declared product or service are assessed;

prospects of commercialization of the startup project - the future product should have prospects of introduction and entry into the market, applicability to a specific consumer;

assessment of potential competitive advantages of the project - the key characteristics in which the product/technology has advantages over existing analogs are assessed;

investment attractiveness of the project - a set of favorable investment and innovation conditions and advantages, which will bring additional profits and reduce the risk of failure to payback of investments;

economic efficiency of the project - economic efficiency, which takes into account the financial results of the project for its direct participants, as well as the budget efficiency, which reflects the financial implications of the project.

Chapter 8: Procedures for Participation of Startup Projects in Incubation and Acceleration Programs

46. The procedures and advisability of the startup project's participation in the incubation and acceleration programs are determined by the Board. 47.

47. The Board reserves the right, by virtue of the decision of the Expert Committee, to exclude the startup project initiator in the event of the failure to fulfill the obligations assumed under the agreement between the Board and the startup project initiator for the

startup project's participation in the incubation or acceleration program, and the requirements set out in these Regulations.

48. Mentors for an individual startup project shall be selected by the Expert Commission from among competent specialists with work and consulting experience in the field in which the startup project is presented.

49. Mentors may have a financial interest in the promotion of the startup project according to the terms and conditions stipulated in the agreement between the startup project initiator and the mentor.

Chapter 9. The procedure for financing promising startup projects

50. Promising start-up projects shall be financed from the Fund's resources, the Directorate's own resources, as well as from other sources not prohibited by law.

51. Startup projects shall be financed by the Fund by allocating funds on a non-repayable basis, including by the Directorate

at the expense of the funds indicated in clause 53 of these Regulations and other sources not prohibited by the legislation.

52. Creation of necessary conditions for implementation of the startup project shall include allocation of offices for work, equipment, provision of high-speed Internet, etc., stipulated by the agreement between the Directorate and the startup project initiator, provision of consulting support or carried out by crediting of target funds to the account of the legal entity - the startup project initiator.

53. Financing of the startup project includes venture financing, in which the Directorate is a member of the founders of the startup project. The form and amount of the Directorate's contribution and the distribution of shares are defined in the agreement on the terms of financing and support of the startup project between the Fund (subject to funding by the Fund), the Directorate and the startup project initiator).

The Directorate and the startup project initiator shall independently determine the procedure for further interaction, the terms of mutual settlements, as well as the procedure for the Directorate to withdraw from the founders of the legal entity established by the startup project initiator, in accordance with the legislation. 54.

54. A positive opinion of the Expert Commission shall be the basis for funding the startup project.

Chapter 10. Selection of mentors

55. The Expert Committee shall select mentors to participate in the startup project upon the recommendation of the Council.

56. The Council conducts a preliminary study of experts, including foreign experts, to participate in startup projects of the Directorate and submits a list of proposed specialists for consideration by the Expert Commission.

57. The Board, having considered the proposed list, selects mentors according to the following criteria:

presence of practical work experience in the field in which the startup project is presented;

presence of business experience (possibly in other segments);

knowledge of the conditions in the potential markets for the startup project's future products.

Other criteria may be applied to mentors based on the specifics of the startup project.

58. The decision of the Expert Committee shall be formalized in a protocol signed by the Chairman of the Expert Committee.

Chapter 11. Final Provision

59. Reorganization and termination of the Technopark activity is carried out in accordance with the procedure established by the legislation.

Appendix № 2

to the Regulations on the organization of the Technological Park of software products and information technologies

LIST of activities allowed to be carried out by the residents of the Technologic Park of Software Products and Information Technologies

1. Designing, developing, implementing (including granting permission to use the software, assigning (transferring) the exclusive rights to the software) software, including computer games, for any platforms.
2. Rendering services on introduction or performance of separate stages of introduction, support and maintenance of the software, including training to work with this software.
3. Software revision and modification.
4. Creation of data bases during information systems and software development, preparation of records for these data bases in required format, providing access to them, their support and maintenance.
5. Data processing activities using software.

6. Providing advertising space in own software or otherwise deriving profit from additional functions of software.
7. Development and implementation of automated control systems.
8. Analysis of information needs of legal entities (system analysis, business analysis), consulting on information technology use for innovation (re-engineering) of business processes with development of technical requirements for information systems and software.
9. Audit of information systems and software in the process of their development, implementation and operation for compliance with technical requirements and (or) information needs of users.
10. Provision of automated services, by means of the software developed by the Technopark resident, for search, selection, processing and sorting of data at the request of third parties, and provision of information to them.
11. Rendering services to non-residents of the Republic of Uzbekistan on development, management (implementation) of administrative and business processes (outsourcing of business processes) with the use of software (hardware and software).
12. Implementation of materials, technologies, devices and systems of micro-, opto- and nanoelectronics, microelectromechanics and compatible embedded software developed by the Technopark resident.
13. Development (research, design (construction), testing, technical tests) of data transmission systems equipment, technologies, devices and systems of radiolocation, radio navigation, radio communication, radio control, radio frequency identification and implementation of the results of such developments with or without the provision of services for mastering them in production.
14. Development, or individual stages of development (research, design, engineering, prototyping, testing), production (not of industrial nature) of high-tech systems and devices, hardware and software compatible with them, as well as sales of manufactured products and (or) results of developments with or without services for their mastering in production.
15. Activities on technical and (or) cryptographic protection of information, including application of electronic digital signature.
16. Activities related to the development, implementation, realization of the concept of computing and communication network of physical objects, equipped with built-in technologies for interaction between themselves and with the external environment (related to Internet);
17. Educational activities in the field of information and communication technologies, including through the Internet, according to the programs approved by the Technopark Directorate.
18. Export of information services through the Internet.

Note. The Expert Council of the Directorate carries out the classification of types of activities, giving explanations on them.